



29 Apr 2006

From: Simon Rodda/Webby
To: John Ah-Cann**DRILLING MORNING REPORT # 33****Basker-3**

Well Data							
Country	Australia	MDBRT	4125.0m	Cur. Hole Size	8 1/2"	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	3353.5m	Last Casing OD	9 5/8"	AFE No.	3426-1500
Drill Co.	DOGC	Progress	0.0m	Shoe TVDBRT	2826.8m	Daily Cost	\$0
Rig	OCEAN PATRIOT	Days from spud	59.81	Shoe MDBRT	3520.0m	Cum Cost	\$17,218,752
Wtr Dpth(LAT)	152.9m	Days on well	31.27	FIT/LOT:	13.00ppg /	Days Since Last LTI	1078
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		Picking up shoe track assembly.					
Planned Op		Run 178mm (7") liner.					

Summary of Period 0000 to 2400 Hrs

Complete log run #2 MDT/GR, programme completed early due to hole conditions.

FORMATION

Name	Top
Reservoir Zone 7	3976.00m
Top Volcanics	4015.00m
Reservoir Zone 8	4053.00m
Volcanics continued	4070.00m
TD	4125.00m

Operations for Period 0000 Hrs to 2400 Hrs on 29 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	LOG	0000	2200	22.00	4125.0m	Logging run #2 MDT total 72. Top 3534m MDRT to 3964.5m MDRT. 36 x good, 5 x no seal, 25 x low permeability, 6 x other. 22 x Pump-outs, 4 x samples at two depths, 3128.6m MDRT, 2961.2m MDRT.
PH	TP (HC)	LOG	2200	2400	2.00	4125.0m	MDT/GR tool string unable to move following a 40 minute log. Work string while discussing options with Drilling manager. Tool head showing 4000lbs of pull when surface wire tension @9700lbs. Increase overpull to 11,600lbs and hold. String became free.

Operations for Period 0000 Hrs to 0600 Hrs on 30 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	LOG	0000	0300	3.00	4125.0m	Continued to pull out of hole with MDT/GR. Lay down tool string.
PH	P	LOG	0300	0330	0.50	4125.0m	Rigged down wireline equipment.
PH	P	CRN	0330	0500	1.50	4125.0m	Made up Baker cement/ ball drop stand and rack in derrick.
PH	P	RRC	0500	0530	0.50	4125.0m	Rigged up to run 178mm (7") liner. Held Pre job safety meeting.
PH	P	CRN	0530	0600	0.50	4125.0m	Commenced picking up shoe track, flush through and check float equipment. Ok.



Phase Data to 2400hrs, 29 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
INTERMEDIATE HOLE(IH)	364	02 Apr 2006	17 Apr 2006	462.50	19.271	3530.0m
INTERMEDIATE CASING(IC)	43	18 Apr 2006	20 Apr 2006	505.50	21.062	3530.0m
EVALUATION PHASE (1)(E1)	33.5	27 Apr 2006	28 Apr 2006	539.00	22.458	4125.0m
PRODUCTION HOLE(PH)	211.5	18 Apr 2006	29 Apr 2006	750.50	31.271	4125.0m

WBM Data		Cost Today \$ 0	
Mud Type: KCL/PHPA/Glycol	API FL: 4.0cc/30min	Cl: 33000mg/l	Solids(%vol): 7%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 6%	H2O: 93%
Time: 08:00	HTHP-FL: 12.8cc/30min	Hard/Ca: 300mg/l	Oil(%): 0%
Weight: 9.30ppg	HTHP-cake: 1/32nd"	MBT: 4	Sand: 0.3
Temp:		PM: 0.5	pH: 8.8
		PF: 0.03	PHPA: 0ppb
Comment	Ditch magnet recovery: 24 hrs= 0000g Total = 22256g		Viscosity 70sec/qt PV 15cp YP 26lb/100ft ² Gels 10s 7 Gels 10m 12 Fann 003 5 Fann 006 8 Fann 100 24 Fann 200 34 Fann 300 41 Fann 600 56

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT	0	0	0	74.8	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	6.1	0	79.5	
Cement HT (Silica)	MT	0	0	0	95.8	
Diesel	m3	0	11	0	320.2	
Fresh Water	m3	37	32	0	322.9	
Drill Water	m3	0	19.3	0	605.8	
Brine	BBLS	0	0	0	0.0	

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
30 "	207.90	207.90	207.90	207.90	
13 3/8"	1102.30	999.15	1102.30	999.15	12.50
9 5/8"	3519.98	2826.90	3519.98	2826.65	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
DOGC	48	1 x Pusnes, 1 x TMS. 1 x Electrical supervisor.
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
WEATHERFORD AUSTRALIA PTY LTD	4	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	7	
Total	89	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	20 Apr 2006			
Abandon Drill	16 Apr 2006	13 Days		
BOP Test	20 Apr 2006	9 Days	BOP Pressure test	
Fire Drill	16 Apr 2006	13 Days		
JSA	29 Apr 2006	0 Days	Drill crew=6, Deck=5, Mech/ Marine/Subsea/welder =4	
Man Overboard Drill	05 Apr 2006	24 Days		
Safety Meeting	23 Apr 2006	6 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	29 Apr 2006	0 Days	Safe= 10 Unsafe=7	
Trip / Kick Drill	27 Apr 2006	2 Days	Trip drill	Trip out of hole from TD.

Shakers, Volumes and Losses Data							
Available	1,808bbl	Losses	804bbl	Equip.	Descr.	Mesh Size	
Active	353.7bbl	Down-hole	800bbl	Shaker1	VSM 100	210/210/210/210	
Hole	1,157.3bbl			4bbl	Shaker2	VSM 100	210/210/165/165
Reserve	297bbl			Shaker3	VSM 100	210/210/210/210	
				Shaker4	VSM 100	210/210/165/165	

Marine									
Weather on 29 Apr 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	1kn	0.0deg	1013.0mbar	15C°	0.1m	112.0deg	-1s	1	198.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	214.0
255.0deg	300.00klb	4930.00klb	1.0m	112.0deg	8s			3	302.0
Comments							4	315.0	
							5	293.0	
							6	353.0	
							7	203.0	
							8	196.0	

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip			Melbourne.	Diesel	m3		393
				Fresh Water	m3		230
				Drill Water	m3		373
				Cement G	mt		82
				Cement HT (Silica)	mt		87
				Barite Bulk	m3		0
				Bentonite Bulk	mt		22.5
				Brine	m3		177
				Pacific Wrangler	1700hrs 25th		Standby
Fresh Water	m3		265				
Drill Water	m3		320				
Cement G	mt		0				
Cement HT (Silica)	mt		69.2				
Barite Bulk	mt		0				
Bentonite Bulk	mt		19				
Brine	bbl		940				